

CREDIT AMOUNT REQUESTED: _____

Colwell Equipment Co., Inc. Credit Policy

1. Equipment Purchases - Cash on delivery or as indicated on invoice.
2. Equipment Rental - Rental Charges in advance of rental period.
3. Parts and Service - As indicated on invoice.
4. If not paid within 30 days, a one and one half % finance fee (18% annual percentage rate) will be charged.
5. If account remains past due for 90 days, or exceeds the established credit limit, account will be subject to C.O.D. terms until satisfactory arrangements have been made with credit department.
6. All new accounts are subject to C.O.D. terms until credit is approved.
7. All terms subject to change upon notification by Colwell Equipment Co., Inc.
8. Credit terms granted, new accounts must be acknowledged in writing before open accounts are established.
9. Colwell Equipment Co., Inc. may require principals of new corporations to give personal guarantee of the account.

The undersigned acknowledges and agrees to comply with all Colwell Equipment Co., Inc. terms and to any additional billed charges made by Colwell Equipment Co., Inc. due to non-compliance.

Release

Customer hereby authorizes Colwell Equipment Co., Inc. to furnish to any party all of the information pertaining to customer obtained by Colwell Equipment Co., Inc. from customer or its creditors and obtain from banks and other creditors of customer additional information concerning customers' financial and operating condition and authorizes such creditors to furnish such information to Colwell Equipment Co., Inc.. Customer hereby certifies that the information contained in and attached to this application is true and correct and accurately and fully describes the financial and operating condition of customer as of the date hereof.

AUTHORIZED SIGNATURE

TITLE

Personal Guarantee of Corporate Accounts

If the credit account applied for is a corporate account the individual signing below on behalf of the corporation also by such signature personally and unconditionally guarantees to Colwell Equipment Co., Inc. the prompt payment when due of every claim which may now exist or may hereafter arise in favor of Colwell Equipment Co., Inc. against the corporation upon any account between Colwell Equipment Co., Inc. and the corporation. This is a continuing guarantee and shall remain in full force and effect until revoked by the undersigned by notice in writing to Colwell Equipment Co., Inc., but such revocation, shall be effective only as to claims of Colwell Equipment Co., Inc. which arise out of transactions entered into after its receipt of such notice. The undersigned hereby consents to, and waives notice of, the renewal and/or extension of time for payment of claims guaranteed by this instrument, and the obligations and the undersigned under this instrument shall be affected thereby, nor shall the obligations of the undersigned be affected by the release or surrender by Colwell Equipment Co., Inc. of any other security held by it for any claim hereby guaranteed.

AUTHORIZED SIGNATURE